



Sid Sidebottom MP ... for a fair go in Braddon

MEDIA RELEASE

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Resource Super Profits Tax consultation process coming to Burnie

The Federal Member for Braddon Sid Sidebottom today highlighted that the Resource Super Profits Tax consultation process will include a consultation session with the Tasmanian resource industry in Burnie next week.

Despite Opposition claims that the consultation would not include Tasmania, Mr Sidebottom noted that a full consultation workshop will actually occur on Friday, 4 June, 2010.

"The resource industry is very important to the North West and to Tasmania as a whole and that is being recognised by the fact the consultation process is coming to our local community," Mr Sidebottom said.

"Our tax reforms will return a fair share to the owners of resources that all Australians and all Tasmanians own 100 per cent.

"This plan will grow the economy and the mining industry into the future with a simpler and fairer tax that replaces inefficient and antiquated royalties taxes."

"Revenues from the Resource Super Profits Tax will be used to benefit all Tasmanians through boosts to superannuation savings, lower tax rates for our companies, major benefits to small businesses, better infrastructure investment and a radically simpler tax time for families through a new standard work expenses deduction."

"These are real benefits for everyone in our local community."

Further detail on the consultation process can be found at www.futuretax.gov.au.

For more information or to arrange an interview call - Luke Sayer on 6431 1333 or 0458 311 355