



Sid Sidebottom MP ... for a fair go in Braddon

MEDIA RELEASE

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GREAT RESPONSE TO INVESTMENT FUND

The huge response to the North-West and Northern Tasmania Investment and Innovation Fund was a sign of confidence in the region at a difficult time says the Federal Member for Braddon, Sid Sidebottom MP.

Mr Sidebottom today welcomed the announcement that 126 applications had been received for the \$17 million fund, announced in December by the Federal and State governments.

“When I first started looking for funding and solutions to the impending shut down of major industries I was keen to see it happen quickly and it is very good to see such a response,” Mr Sidebottom said.

“It is great to see that so many companies in the North-West are confident enough in the future of the region to be prepared to invest their own funds to match the grants provided.

“The whole aim of this is to provide incentive to companies to invest and expand, and in turn create new and sustainable jobs in the region.

“The news that so many are prepared to head down that track is very encouraging.”

He said it was also good to see that Minister Kim Carr has his department working hard to see the funding rolled out as soon as possible.

“This fund is the best way to get the region moving again after some major blows on the jobs front and we hope to see it happening as soon as possible.

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