



Sid Sidebottom MP ... for a fair go in Braddon

MEDIA RELEASE

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FUND FOR NORTH WEST INNOVATION AND INVESTMENT OPENS

The \$17 million fund to stimulate innovation and investment in the North West of Tasmania is open for applications from today, says Federal Member for Braddon Sid Sidebottom MP.

Mr Sidebottom said the \$17m fund was part of a \$20m package announced on Tuesday by Federal Minister for Industry, Senator Kim Carr, and Tasmanian Premier David Bartlett.

He said the package came after the announcement Tas Paper would close the majority of its operations in the region, with the loss of hundreds of jobs.

“This package is designed to stimulate the broader economy in the region, with the main aim of creating new and sustainable jobs,” Mr Sidebottom said.

“The first round closes on February 1, and I would urge anyone with an interest in applying to get hold of the guidelines and make an application.

“We want to see the best projects possible that will help cover the loss of jobs which will hit the Coast from March next year.

“This isn’t just about the paper mills, but the impact of other closures such as McCain Foods at Smithton and problems in other industries.”

The application and guidelines are available from AusIndustry’s website at www.ausindustry.gov.au under the heading Structural Adjustment. More detail and questions can be directed to AusIndustry at **Hotline on 13 28 46** or hotline@ausindustry.gov.au

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